

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/6/23

Date



Secretary of the Board - Original Signature Required

6/6/23

Date



Chief School Administrator - Original Signature Required

6/7/23

Date

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Chambersburg Area SD	COUNTY : Franklin	AUN : 112281302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$193706184
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/7/23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF FDE-2020
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Chambersburg Area SD	County : Franklin	AUN Number : 112281302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/6/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$338,782.28 C x 2%: \$278,982.44</p>	<p>CASD adds Act 1 Earned Income Tax revenue collected in excess of prior fiscal years' budgets to the sum of the upcoming fiscal year's Act 1 Earned Income Tax revenue and State Property Tax reduction Allocation.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Amount budgeted is to accommodate increased student enrollment needs, special education placement costs, and other unforeseen budgetary requirements.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>CASD is required to return a % of Act 1 Income Tax Revenue in excess of the budget to homeowners in future years. This amount becomes a Committed Fund Balance.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Assigned Fund Balance will support property tax assessment appeals and anticipated increases in several divisions of the school district.</p>

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	283,240	
0820 Restricted Fund Balance	786,955	
0830 Committed Fund Balance	6,184,991	
0840 Assigned Fund Balance	24,694,621	
0850 Unassigned Fund Balance		
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$30,879,612</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	109,910,831	
7000 Revenue from State Sources	53,893,045	
8000 Revenue from Federal Sources	15,132,381	
9000 Other Financing Sources	14,769,927	
Total Estimated Revenues And Other Financing Sources		<u>\$193,706,184</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$224,585,796</u>

LEA : 112281302 Chambersburg Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	81,299,356
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	93,000
6114 Payments in Lieu of Current Taxes - State / Local	116,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	12,250,000
6140 Current Act 511 Taxes - Flat Rate Assessments	270,000
6150 Current Act 511 Taxes - Proportional Assessments	10,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	1,100,000
6700 Revenues from LEA Activities	95,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,800,000
6910 Rentals	50,000
6940 Tuition from Patrons	260,000
6990 Refunds and Other Miscellaneous Revenue	27,475
REVENUE FROM LOCAL SOURCES	\$109,910,831
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	26,308,413
7112 Basic Education Funding-Social Security	2,531,913
7160 Tuition for Orphans Subsidy	95,000
7271 Special Education funds for School-Aged Pupils	5,128,832
7292 Pre-K Counts	1,417,500
7311 Pupil Transportation Subsidy	3,200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	808,740
7330 Health Services (Medical, Dental, Nurse, Act 25)	194,000
7340 State Property Tax Reduction Allocation	1,699,122
7505 Ready to Learn Block Grant	1,128,079
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	200,808
7820 State Share of Retirement Contributions	11,180,638
REVENUE FROM STATE SOURCES	\$53,893,045
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	430,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,595,880
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	305,638

LEA : 112281302 Chambersburg Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	170,499
8517 Title IV - 21st Century Schools	213,364
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	10,952,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	65,000
REVENUE FROM FEDERAL SOURCES	\$15,132,381
OTHER FINANCING SOURCES	
9330 Capital Projects Fund Transfers	4,067,395
9360 Internal Service Fund Transfers	3,500,000
9400 Sale of or Compensation for Loss of Fixed Assets	2,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	7,200,532
OTHER FINANCING SOURCES	\$14,769,927
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	193,706,184

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$81,299,356	
Amount of Tax Relief for Homestead Exclusions	<u>\$13,949,122</u>	
Total Approx. Tax Revenue:	\$95,248,478	
Approx. Tax Levy for Tax Rate Calculation:	\$96,907,649	
	Franklin	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$746,000,000	\$746,000,000
b. Real Estate Mills	122.4974	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$5,295,307,597	\$5,295,307,597
d. Assessed Value	\$760,673,300	\$760,673,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$91,383,060	\$91,383,060
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$91,383,060	\$91,383,060
(f Total * g)		
i. Base Mills Subject to Index	122.4974	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
k. Tax Levy Needed	\$96,907,649	\$96,907,649
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	127.3972	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$96,907,649	\$96,907,649
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$82,958,527
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$81,299,356
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$81,299,356	
Amount of Tax Relief for Homestead Exclusions	<u>\$13,949,122</u>	
Total Approx. Tax Revenue:	\$95,248,478	
Approx. Tax Levy for Tax Rate Calculation:	\$96,907,649	
	Franklin	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	129.1122	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$98,212,203	\$98,212,203
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,262.00	
Number of Homestead/Farmstead Properties	17910	17910
Median Assessed Value of Homestead Properties		\$21,380

Act 1 Index (current): 5.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$81,299,356
Amount of Tax Relief for Homestead Exclusions	<u>\$13,949,122</u>
Total Approx. Tax Revenue:	\$95,248,478
Approx. Tax Levy for Tax Rate Calculation:	\$96,907,649

	Franklin	Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$12,250,000	Lowering RE Tax Rate \$0 \$12,250,000
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,699,122	Lowering RE Tax Rate \$0 \$1,699,122
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$13,949,122

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Franklin	760,673,300	127.3972	96,907,649				98.00000%	
Totals:	760,673,300		96,907,649	-	13,949,122	=	82,958,527 X	98.00000% = 81,299,356
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6131	Current Act 1 Earned Income Taxes			0.700%	0.000%	12,250,000	12,250,000	
Total Current Taxpayer Relief Taxes – Proportional Assessments						12,250,000	12,250,000	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	270,000	270,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						270,000	270,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	8,750,000	8,750,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	2,000,000	2,000,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						10,750,000	10,750,000	
Total Act 511, Current Taxes							11,020,000	
Act 511 Tax Limit -->					5,295,307,597 X	12	63,543,691	
					Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Franklin	122.4974	127.3972	4.00%	Yes	5.4%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	77,598,013
1200 Special Programs - Elementary / Secondary	26,436,972
1300 Vocational Education	2,516,390
1400 Other Instructional Programs - Elementary / Secondary	2,171,757
1500 Nonpublic School Programs	24,667
1800 Pre-Kindergarten	1,417,500
Total Instruction	\$110,165,299
2000 Support Services	
2100 Support Services - Students	5,808,858
2200 Support Services - Instructional Staff	3,931,982
2300 Support Services - Administration	9,042,967
2400 Support Services - Pupil Health	3,150,785
2500 Support Services - Business	1,084,247
2600 Operation and Maintenance of Plant Services	11,721,425
2700 Student Transportation Services	8,361,169
2800 Support Services - Central	3,455,466
2900 Other Support Services	15,645
Total Support Services	\$46,572,544
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,951,795
3300 Community Services	206,119
Total Operation of Non-Instructional Services	\$2,157,914
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	10,730,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,730,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,477,291
5200 Interfund Transfers - Out	8,603,136
5900 Budgetary Reserve	5,000,000
Total Other Expenditures and Financing Uses	\$24,080,427
Total Estimated Expenditures and Other Financing Uses	\$193,706,184

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	39,476,275
200 Personnel Services - Employee Benefits	28,860,880
300 Purchased Professional and Technical Services	2,411,882
400 Purchased Property Services	1,156,438
500 Other Purchased Services	3,858,645
600 Supplies	1,812,836
700 Property	3,880
800 Other Objects	17,177
Total Regular Programs - Elementary / Secondary	\$77,598,013
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,141,831
200 Personnel Services - Employee Benefits	5,787,161
300 Purchased Professional and Technical Services	6,021,827
400 Purchased Property Services	21,346
500 Other Purchased Services	5,414,912
600 Supplies	45,408
800 Other Objects	4,487
Total Special Programs - Elementary / Secondary	\$26,436,972
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,516,390
Total Vocational Education	\$2,516,390
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	517,194
200 Personnel Services - Employee Benefits	415,955
300 Purchased Professional and Technical Services	548,108
500 Other Purchased Services	687,500
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$2,171,757
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	24,667
Total Nonpublic School Programs	\$24,667
1800 <u>Pre-Kindergarten</u>	
800 Other Objects	1,417,500
Total Pre-Kindergarten	\$1,417,500
Total Instruction	\$110,165,299
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,350,930
200 Personnel Services - Employee Benefits	1,996,766
300 Purchased Professional and Technical Services	391,086
400 Purchased Property Services	3,051

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Description	Amount
500 Other Purchased Services	13,487
600 Supplies	47,375
800 Other Objects	6,163
Total Support Services - Students	\$5,808,858
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,902,662
200 Personnel Services - Employee Benefits	1,786,473
300 Purchased Professional and Technical Services	52,377
400 Purchased Property Services	3,969
500 Other Purchased Services	17,500
600 Supplies	163,051
800 Other Objects	5,950
Total Support Services - Instructional Staff	\$3,931,982
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,360,503
200 Personnel Services - Employee Benefits	2,915,766
300 Purchased Professional and Technical Services	1,064,654
400 Purchased Property Services	308,117
500 Other Purchased Services	191,282
600 Supplies	160,931
800 Other Objects	41,714
Total Support Services - Administration	\$9,042,967
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,203,720
200 Personnel Services - Employee Benefits	947,735
300 Purchased Professional and Technical Services	970,280
400 Purchased Property Services	5,000
500 Other Purchased Services	7,300
600 Supplies	16,750
Total Support Services - Pupil Health	\$3,150,785
2500 Support Services - Business	
100 Personnel Services - Salaries	539,172
200 Personnel Services - Employee Benefits	375,039
300 Purchased Professional and Technical Services	33,600
400 Purchased Property Services	9,783
500 Other Purchased Services	15,800
600 Supplies	107,853
800 Other Objects	3,000
Total Support Services - Business	\$1,084,247
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,286,910
200 Personnel Services - Employee Benefits	2,749,075
300 Purchased Professional and Technical Services	147,150
400 Purchased Property Services	1,058,759
500 Other Purchased Services	369,916

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<u>Description</u>	<u>Amount</u>
600 Supplies	2,862,063
700 Property	240,000
800 Other Objects	7,552
Total Operation and Maintenance of Plant Services	\$11,721,425
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	598,857
200 Personnel Services - Employee Benefits	576,220
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	107,002
500 Other Purchased Services	6,721,078
600 Supplies	257,012
700 Property	85,000
800 Other Objects	2,000
Total Student Transportation Services	\$8,361,169
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,451,354
200 Personnel Services - Employee Benefits	1,035,685
300 Purchased Professional and Technical Services	49,546
400 Purchased Property Services	96,795
500 Other Purchased Services	286,963
600 Supplies	528,184
800 Other Objects	6,939
Total Support Services - Central	\$3,455,466
2900 <u>Other Support Services</u>	
500 Other Purchased Services	15,645
Total Other Support Services	\$15,645
Total Support Services	\$46,572,544
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	950,786
200 Personnel Services - Employee Benefits	358,920
300 Purchased Professional and Technical Services	239,654
400 Purchased Property Services	92,000
500 Other Purchased Services	204,430
600 Supplies	102,140
800 Other Objects	3,865
Total Student Activities	\$1,951,795
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	121,681
200 Personnel Services - Employee Benefits	83,938
600 Supplies	500
Total Community Services	\$206,119
Total Operation of Non-Instructional Services	\$2,157,914

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<u>Description</u>	<u>Amount</u>
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	10,730,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,730,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,730,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,054,291
900 Other Uses of Funds	6,423,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,477,291
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	8,603,136
Total Interfund Transfers - Out	\$8,603,136
5900 <u>Budgetary Reserve</u>	
800 Other Objects	5,000,000
Total Budgetary Reserve	\$5,000,000
Total Other Expenditures and Financing Uses	\$24,080,427
TOTAL EXPENDITURES	\$193,706,184

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	151,000	170,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,500,000	11,655,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds	30,000	37,000
Internal Service Fund	1,500,000	5,028,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$33,781,000	\$42,490,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 112281302 Chambersburg Area SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$33,781,000	\$42,490,000

LEA : 112281302 Chambersburg Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	121,363,000	114,940,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,860,000	1,800,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,756,165	4,756,165
0599 Other Noncurrent Liabilities	3,990,500	3,990,500
Total General Fund	\$131,969,665	\$125,486,665
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$131,969,665	\$125,486,665

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	15,800,000	15,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	116,500	116,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$15,916,500	\$15,916,500
TOTAL INDEBTEDNESS	\$147,886,165	\$141,403,165

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Description	Nonspecial Education	Special Education
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	88,013	53,943
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$88,013	\$53,943
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$88,013	\$53,943

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Description	Nonspecial Education	Special Education
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	47,523	29,127
200 Personnel Services - Employee Benefits	34,756	21,303
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	171	104
600 Supplies	310	190
700 Property		
800 Other Objects	5,253	3,219
Total Regular Programs - Elementary / Secondary	\$88,013	\$53,943
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$88,013	\$53,943
TOTAL EXPENDITURES	\$88,013	\$53,943

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$11,013	\$6,749
TOTAL REVENUES	\$11,013	\$6,749

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,964	1,203
7820 State Share of Retirement Contributions	9,049	5,546
Total Revenue from State Sources	\$11,013	\$6,749
TOTAL REVENUES	\$11,013	\$6,749

Account Description	Amounts
0810 Nonspendable Fund Balance	283,240
0820 Restricted Fund Balance	786,955
0830 Committed Fund Balance	6,184,991
0840 Assigned Fund Balance	24,694,621
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$30,879,612
5900 Budgetary Reserve	5,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$36,949,807